

The Walt <u>Disney</u> Company announced Thursday it will acquire entertainment assets from 21st Century Fox in a deal worth more than \$52 billion in stock.

As part of the all-stock purchase, Disney will acquire the 20th Century Fox film and television conglomerate and assume nearly \$14 billion in Fox debt.

The total value of 21st Century Fox's assets is estimated at \$66.1 billion, Disney said.

Twenty-first Century Fox was established in 2013 in a spinoff venture by Australian businessman Rupert Murdoch 's News Corporation.

Disney <u>announced the major deal</u> in a transaction call Thursday morning.

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