



The banks involved include Bank of America, Ally (formerly GMAC), JP Morgan Chase, One WestBank (formerly Indybank), Citibank, and Wells Fargo.

Together, they filed 29,000 foreclosure notices so far this year, nearly half of the 65,000 to date.

In addition, the Court is demanding that two dozen smaller lenders prove that they are on the up and up with all of their foreclosure actions, and must provide proof to a Special Master that they did not use any shortcuts in moving people out of their homes.

In New Jersey, a lender can begin foreclosure action only after four months of a homeowner being in arrears.

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