

Government response reaches dramatic new level: U.S. will take 80% stake in nation's largest insurer to prevent global financial chaos.

In an unprecedented move, the Federal Reserve Board is lending as much as \$85 billion to rescue crumbling insurer American International Group, officials announced Tuesday evening.

An eventual liquidation of the company is most likely, senior Fed officials said. But with the government loan, the company won't have to go through a tumultuous fire sale.

TVNL Comment: The takeover of assets continues. Bush's ownership society is taking shape. Who are the owners? That's the only question.

[More...](#)