



After failing to secure a single delegate in the New Hampshire Republican primary, New Jersey Gov. Chris Christie is expected to suspend his presidential campaign Wednesday.

Christie could announce his departure from the presidential race as soon as Wednesday afternoon after he meets with advisors, an anonymous source familiar with the plans told ABC News.

"We bet the ranch on New Hampshire, and no one ever anticipated the Trump phenomenon," the source said. "He's a realist."

The Washington Times confirmed the news.

Christie leaves the race less than 24 hours after the New Hampshire primary. After his disappointing sixth-place finish, he told supporters he was returning to New Jersey to "take a deep breath" and reassess his chances for the White House.

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